

HDFC Recurring Deposits Plan

For Resident Individuals Only



Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed for 20 consecutive years by CRISIL & ICRA respectively.

RECURRING DEPOSITS (RD) PLAN

(Fixed Rate Option)

Period (Months)	Rate of Interest (p.a.)
12 - 23	8.75%
24 - 36	9.00%

(Variable Rate Option)

Period (Months)	Rate of Interest (p.a.)
48 - 59	8.75%
60 - 72	9.00%

Minimum Monthly Savings Amount - ₹ 2000/-

Product Features:

- **Monthly Savings Plan:** RD is a monthly savings plan where one can save as little as ₹ 2000 per month and accumulate a larger capital for future needs.
- **Convenience:** RD provides the convenience of ECS (Debit clearing) facility where the monthly savings amount is automatically transferred from the depositor's bank account to the RD account every month on pre-determined dates.
- **Flexibility:** Depositor has the flexibility to choose any deposit period between 12 and 72 months to plan the future needs.
- **Accumulation of interest:** Interest will be accrued and credited (net of TDS) on 31st March every year.

RECURRING DEPOSITS PLAN (Variable rate)

- Interest rate under this plan would be variable and reset at the beginning of each calendar quarter.
- The rate prevailing under this plan for the corresponding period as of the beginning of the calendar quarter will be applicable for that quarter.
- In respect of new installments, the rate applicable on the date of deposit for the corresponding period will be applicable on that installment until the end of that quarter.

HOW TO OPEN THE ACCOUNT

To open the account, one needs to submit the following

- Deposit application form, along with KYC documents
- Account Payee cheque for the initial monthly savings amount drawn in favour of HDFC Ltd.
- ECS (debit clearing) Mandate for the subsequent deposit installments.

Interest Rates are subject to change and the rate applicable would be the rate prevalent on the date of deposit.

RATES EFFECTIVE FROM
OCTOBER 1, 2014



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)
CIN: L70100MH1977PLC019916 www.hdfc.com

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

Terms & Conditions

DEPOSIT CAN BE PLACED BY

Resident Individuals and Hindu Undivided Family. This plan is available only at those centres where ECS/Debit Clearing facility is available.

MODE OF ACCEPTANCE & OPERATION

Resident Individuals can open the RD account by remitting the first month's savings amount through an account payee cheque drawn in favour of HDFC Ltd, along with duly filled-in application form and ECS (debit clearing) Mandate. The subsequent month's savings installments will be directly transferred through the ECS (debit clearing) system on pre-determined dates every month as indicated in the application form/mandate. HDFC will issue a Deposit Receipt for the initial deposit amount at the time of opening the account indicating terms of the deposit. A consolidated statement of account giving details of all transactions will be sent annually as of 31st March.

List of cities where ECS (debit-clearing) facility currently available is provided on the reverse of the ECS Mandate Form.

Pre-determined date for installment payment

1st, 11th, 21st of every calendar month or next working day in case the date falls on any bank holiday or Sunday.

INTEREST

Fixed rate option: Interest rate under this plan would be fixed for the entire period of the deposit.

Variable rate option: Interest rate under this plan would be variable and reset at the beginning of each calendar quarter. The rate prevailing under this plan for the corresponding period as of the beginning of the calendar quarter will be applicable for that quarter. In respect of new installments, the rate applicable on the date of deposit for the corresponding period will be applicable on that installment until the end of that quarter. Interest will be computed on each installment amount from the respective deposit date until March 31st/ maturity date and credited (net of TDS, if any) to the deposit account. Interest for the subsequent year/s would be computed on the accumulated balance (principal and interest) as of March 31st until the next March 31st or maturity date whichever is earlier after resetting the ROI on a quarterly basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form, else the form is invalid. Senior Citizens (60 years and above) may submit a declaration in Form No. 15H.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form if the annual interest exceeds ₹ 5000 per branch. In case PAN is not mentioned, the rate of TDS would be 20% as against 10% for cases where PAN is provided.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall apply.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	The maximum interest payable shall be 4% per annum for individual depositor, and no interest in case of other category of depositors.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. The interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by crediting the amount directly to first depositor's bank account through NEFT.

NOMINATION FACILITY

Individual depositor/s, singly or jointly, can nominate a single person under this facility. In case the deposit is placed in the name of a minor the nomination can be made only by a person lawfully entitled to act on behalf of the minor. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liability in respect of the deposit. Nominees' name will be printed on the Fixed Deposit receipt, unless mentioned otherwise.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents:

- Latest photograph
- Certified copy of the proof of identify
- Certified copy of the proof of address

In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased. Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2014 was ₹ 13,744.66 crores.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Ensure that Bank Mandate filled in by the depositor is duly filled in and signed by the depositor for remitting subsequent installments. The mandate form has to be attested by the depositor's bank and should be submitted to HDFC along with application for further action. Brokerage will be paid to Authorised Agents at the rate decided by the management.



www.hdfc.com

PROVISIONAL RECEIPT

Date: _____

Received from _____ cheque / HDFC Deposit Receipt No. _____ for

₹ _____ dated _____ drawn on _____ Bank _____ Branch for **HDFC**

Recurring Deposits Plan (RDP) for a period of _____ months @ _____% per annum

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

We also accept Deposits from Religious Trusts, Educational Institutions & Charitable Trusts

"A LITTLE SAVING TODAY FOR A SECURE TOMORROW"

APPLICATION FORM FOR RECURRING DEPOSITS (RD) PLAN

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK) Date : _____

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Affix a latest photograph.
(DO NOT STAPLE)

IGNORE if already submitted earlier

I/We apply for opening a deposit account under Recurring Deposits Plan at _____ Branch for a period of _____ months.

Rate of Interest (On the date of opening deposit): _____ % p.a.

Interest Rate Option : • Fixed Rate (for 12-36 Months) • Variable Rate (for 48-72 Months)

CATEGORY : Member of public Share holder Director/Relative of Director Employee

STATUS: Resident Individual Hindu Undivided Family **DEPOSIT REPAYABLE TO:** First Depositor First Depositor or Survivor/s

Depositor's Name (in Block Letters)

Gender
M / F

Date of Birth
Compulsory

1. First / Sole

Guardian's Name

(in case of Minor)

2. Second

ADDRESS OF FIRST/SOLE DEPOSITOR

City: _____ Pin: _____
Mobile: _____
E-mail: _____

Email/SMS alerts for all transactions relating to my deposit/s with HDFC may be sent to the following:

Income-tax Permanent Account No. (PAN) for

1st Depositor : _____

Tax to be deducted Yes No

If No please furnish form no.15 G/H immediately.

(Pan is compulsory on Form 15G or Form 15H)

If 'KNOW YOUR CUSTOMER (KYC)' information is already submitted, Please Mention Your Customer Number

for First Depositor: _____ OR Kindly Submit Proof of Identity and Residence for our records.

Proof of Identity (Submit ANY ONE of the following certified documents)

Proof of Address (Submit ANY ONE of the following certified documents)

Passport Photo PAN Card Driving License

Latest Telephone Bill Latest Electricity / Gas Bill

Voter's Identity Card UID / Aadhaar Card

Latest Bank Account Statement Latest Demat Account Statement Ration Card

Any other Identification with Photograph (Subject to satisfaction of HDFC)

Registered Rent Agreement Any other Address Proof (Subject to satisfaction of HDFC)

PAYMENT DETAILS

BANK DETAILS

Cheque No.: _____

Bank Account No. _____

Dated : _____

MICR Code : _____

Installment Amount Rs.: _____

IFSC Code : _____

Name of the Bank : _____ Branch : _____

The above Bank account information must match with the ECS (debit clearing) Mandate given to HDFC towards monthly contributions into the RD account. Also please note that HDFC will credit the repayment proceeds (including accumulated interest) to the above bank account upon the depositor submitting discharged receipt for the same.

I/We hereby declare that the first named depositor is the beneficial owner of this deposit and as such he/she should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing this deposit plan.

I/We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration I/We am/are making the deposit with the Corporation at my/our own risk and volition.

I/We further declare that, I/We am/are authorized to make this deposit and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. I/We further affirm that the information/details provided by me/us is/are true and correct in all respect and nothing has been concealed.

SIGNATURE OF DEPOSITOR(S)

First/Sole/

Guardian : _____

Second : _____

MANDATE FORM FOR ECS (DEBIT CLEARING)

I/We hereby, authorise HDFC Ltd. and their authorised service providers to debit my/our following bank account by ECS (Debit Clearing) for collection of RD monthly savings amount.

Bank Name	_____		
Branch Name	_____	Bank City	_____
Account Number	_____	Account Type	<input type="checkbox"/> Savings <input type="checkbox"/> Current
9 Digit MICR Code	(Please enter 9 digit number that appears after the cheque number)		
Accountholder Name as in Bank Account	_____		

Name of the Scheme	Date of Effect (Tick the date)	Periodicity	Amount of Installment	Number of Installments	Start Date*	End Date
Recurring Deposits Plan	1 st <input type="checkbox"/> 11 th <input type="checkbox"/> 21 st <input type="checkbox"/>	Monthly				

*There should be a minimum gap of 20 days and a maximum of 50 days between the account opening date and the first installment of RD through ECS (Debit Clearing)

I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the user institution responsible. I have read the terms and conditions of this product and shall abide by the same and agree to discharge the responsibility expected of me as a participant under the scheme.

Account Holder's Signature/s
(As in Bank Records)

BANKER'S ATTESTATION (FOR BANK USE ONLY)

Certified that the signature of account holder and the details of Bank account and its MICR code are correct as per our records.

Signature of Authorised Official from Bank (Bank Stamp and Date) _____
Bank Account Number _____

Ref No.: _____

