

APPLICATION FORM



SANCHAY

PUBLIC DEPOSIT SCHEME

CRISIL CREDIT RATING FAAA/STABLE

DEPOSIT SCHEMES FOR RESIDENT INDIVIDUALS • LIMITED • PRIVATE LIMITED COMPANIES
NON RESIDENT INDIVIDUALS • CO-OPERATIVE SOCIETIES • ASSOCIATION OF PERSONS

HIGHLIGHTS

One of India's largest housing finance companies providing financial assistance in the construction and purchase of homes since 1989; having nation-wide network - 7 Regional Offices, 13 Back Offices, 188 Marketing Units and 1 Customer service point. Consistent record of dividend payments since 1990.

Interest rates effective from 15.10.2013 on retail deposits upto ₹FIVE CRORES*
Cumulative / Non - Cumulative scheme

TERM	INTEREST RATE P.A.	₹10,000/- WILL BECOME (cumulative scheme)
1 YEAR	9.00%	₹10,920/-
18 MONTHS	9.00%	₹11,412/-
2 YEARS	9.25%	₹11,982/-
3 YEARS	9.40%	₹13,173/-
5 YEARS	9.60%	₹15,981/-

Minimum Amount of Deposit - ₹10,000/- • Additional Deposit in multiples of ₹1,000/-
Under Non-cumulative Scheme : Interest will be paid Half Yearly on 30th September and 31st March.
Under Cumulative Scheme : Interest will be compounded Half Yearly
For Senior Citizens : 1) Additional Interest @ 0.10% p.a. will be paid on Deposits up to ₹50,000/-
2) 0.25% will be paid on Deposits of ₹51,000/- & above on all terms.

TERM	SENOIR CITIZENS: DEPOSITS UP TO ₹50,000/- ROI P.A.	₹10,000/- WILL BECOME (cumulative scheme)	SENOIR CITIZENS: FOR ₹51,000/- AND ABOVE DEPOSITS, ROI P.A.	₹51,000/- WILL BECOME (cumulative scheme)
1 YEAR	9.10%	₹10,931/-	9.25%	₹55,827/-
18 MONTHS	9.10%	₹11,428/-	9.25%	₹58,409/-
2 YEARS	9.35%	₹12,005/-	9.50%	₹61,403/-
3 YEARS	9.50%	₹13,211/-	9.65%	₹67,664/-
5 YEARS	9.70%	₹16,058/-	9.85%	₹82,482/-

Interest rates are subject to change and rate applicable will be the rate prevalent on the date of credit of cheque/DD in company's Bank Account

*Total deposits exceeding ₹5 Crores received from single deposit holder/s within a period of 2 months shall be treated as single deposit and interest rate shall be the rate applicable for deposits exceeding ₹5 Crores.

Application will be accepted at
all the offices of the company

For detailed addresses please visit our website: www.lichousing.com

REGISTRAR TO THE PUBLIC DEPOSIT SCHEME

LINK INTIME INDIA PVT. LTD. : C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai-400 078.

Tel. No.: 2596 3838 • Fax: 2596 2691, 2594 6969 • E-mail: helpline@linkintime.co.in

All communications with regards to Public Deposit should be addressed to the Registrar to Public Deposit Scheme at the above address.

KYC Compliance: Depositors are requested to fill the Know Your Customer (KYC) Compliance Application Form attached herein in order to comply with the guidelines issued by National Housing Bank. This form has to be filled in only once while placing the deposit for the first time. On submission of this form along with the necessary identification documents, Customer No. will be allotted which should be quoted on the application form while placing any further deposits. KYC Compliance Forms are available with all Area Offices of the Company.

Acceptance of deposits are subject to the terms and conditions mentioned overleaf.

Registered Office : Bombay Life Building, II Floor, Veer Nariman Road, Fort, Mumbai - 400 001. Tel.: 2204 9799. Fax: 2204 9839

Corporate Office : 131 Maker Tower 'F' Wing, 13th Floor, Cuff Parade, Mumbai - 400 005. Tel.: 2217 8600 Fax: 2217 8600

Email : lichousing@lichousing.com • **Website:** www.lichousing.com

A. GENERAL TERMS AND CONDITIONS GOVERNING THE PUBLIC DEPOSITS

- Acceptance of Public Deposits: Public Deposits will be accepted from Public Ltd./Pvt./Ltd. Companies/ Resident/Non-Resident Individuals, minors through guardians, Association of Persons, Hindu Undivided Families, Co-op. Societies, Proprietary concerns and Partnership Firms.
- Non-Resident Indians (NRI): Deposits from Non-Resident Indians and persons of Indian origin resident outside India would be accepted in accordance with the regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years, from NRO account only. Payment of interest and the repayment shall be made only by credit to the NRO Account. Income Tax at Source will be deducted as applicable to Non-Residents.
- Application Form: The Application Form along with other Cheque/Demand Draft in favour of "LIC Housing Finance Limited – Public Deposit A/c" and marked "Account Payee Only" payable locally at all places of Demand Draft charges. LIC Housing Finance Limited will pay interest from the date of credit of the Cheque/Demand Draft in their bank account. Signature by thumb impression must be attested by a Magistrate or a Notary Public under their Official Seal. In case an application is made under Power of Attorney or by a Body Corporate the relevant Power of Attorney or Resolution must be given.
- Payment of interest: As per the understanding with the Banker for public deposit, the bank is required to transfer clear balance to the company. Accordingly, credit for amount deposited for public deposit by investor (directly or through agent) will be available only on next working day of the debit of the same in investors bank account. Interest on deposit will start from the date of credit in the company's bank account. Interest on deposit (Non-Cumulative) will be paid on 30th September and 31st March. In case of interest payment for part period, the same will be made on pro-rate basis. However, if a deposit is made within a period of 30 days prior to any of the interest payment date, the interest for the part period will be paid on the next interest payment date. Payment of interest will be made through interest warrant or through Electronic Clearing Service (ECS) in respect of the places where such facility has been offered by the Company.
In respect of Cumulative scheme, interest will be accumulated with principal with half yearly rest and payment of interest will be made along with prepayment of principal at the time of maturity.
- Deduction of Tax at Source: In case where the interest amount exceeds ₹5,000/- (or any such amount notified by the Government from time to time) in a financial year, income-tax will be deducted at source at per section 194A of the Income Tax Act, 1961 at the rates in force. If the first named depositor, who is not liable to pay income tax or the interest to be paid/credited in the financial year does not exceed the maximum amount not liable to tax, then the depositor may submit a declaration in Form 15G in triplicate to the Registrar namely Link Intime India Pvt. Ltd. in the beginning of every financial year, to receive interest without deduction of tax at source, failing which tax will be deducted at source as per the Income Tax Act, 1961 - Senior Citizens may submit a declaration for non-deduction in Form 15H.
TAX DEDUCTED DUE TO NON-COMPLIANCE WITH THIS CONDITION WILL NOT BE REFUNDED. Section 139A (5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate this Permanent Account Number (PAN) to the person responsible for deducting such tax. Further section 139A (5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form. However, in case you have applied for PAN or PAN is not applicable in your case, please tick the appropriate box in the application form. If PAN is not furnished tax will be deducted at source at the higher of the following rates:
(i) Prescribed rate as per section applicable (ii) 20%
- Joint Deposit Holders: Deposits will also be accepted in joint names not exceeding three in number. In case of deposits in joint names, all communications will be addressed to the first name depositor and payment of interest and repayment of principal amount shall be made to the first named depositor. Any discharge given by first name depositor will be valid amount and binding on all the joint depositors unless expressly intimated to the company at the time of making deposit.
In the event of death of the first/sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased. In case of assignment of this deposit, with prior permission of the company, the principal repayment will be made to the assignee if lien is involved.
- Nomination: Individual depositors can, single or jointly, nominate other person to receive the amount of public deposit in the event of death of deposit holder. The nominee shall be recognised as the Holder of the title to the Public Deposit on death of all the depositors. Power of Attorney Holder or a guardian applying on behalf of a minor cannot nominate. In case the deposit is placed in the name of the minor, the nomination can be made only by a person lawfully entitled to act on behalf of the minor.
The payment by the Company to the nominee shall constitute full discharge to the Company of its liability in respect of the deposit.
- Deposit Receipt/Interest Warrant: The deposit receipt and interest warrant will be sent by post/courier by the Company to the address given in the Application Form.
If the deposit receipt is not received by the depositor within 4 weeks from the application date, the depositor may enquire with the Corporate Office of the Company. In the event of loss/destruction/mutilation of deposit receipt, the Company at its sole discretion issue a duplicate receipt upon receiving an indemnity from the depositor in the form prescribe by the Company.
The deposit receipt is not transferable. The Company will not recognize any lien or assignment of the deposit or interest thereof. In case of any discrepancy found in the deposit receipt, the same may be brought to the notice of the company within 15 days of the date of receipt.
- Renewal and Repayment of Deposits: In case of renewal of Public Deposit, a fresh application form duly filled should accompany the duly discharged deposit receipt. In case of repayment, the duly discharged deposit receipt should be surrendered at least 15 days before the date of maturity. The deposit would be repayable at the city/town where the deposit is placed. If repayment is required to be made by way of online transfer to bank account, details of bank account with IFSC code should be furnished.
No part repayment or renewal will be permitted.
Interest rates are subject to change and the rate applicable would be the prevalent rate on the date of credit of cheque/DD to company's Bank A/c.
- Premature Withdrawal.
 - No premature withdrawal will be allowed before the completion of three months from the date of receipt as per National Housing Bank (NHB) guidelines. In case of request for premature withdrawal after the expiry of three months, the rates given in the table below shall apply
 - In the event of the deposit holder already having/received interest at a higher rate, the difference in the total interest paid and revised interest payable would be adjusted against the interest/principal amount.
 - The brokerage payable to authorised agents is for the period completed and excess brokerage paid as a result of pre-payment of the deposit will be recovered.
 - Outstanding post-dated interest warrants in the custody of the depositor, if any, should be surrendered to LIC Housing Finance Limited.

Period completed from date of deposit	Rate of Interest payable (% p.a.)
After 3 months but before 6 months	No interest
6 months but before date of maturity	Interest payable will be 2% less than the rate applicable to the period for which deposit remained with the Company. If interest rate has not been prescribed for such period, then interest payable will be 3% lower than the lowest rate at which public deposits are accepted by the company.

- Loan against Deposits:
Loans may be granted against Public Deposits upto 75% of the deposit amount, carrying interest at the rate of 2% per annum (Half Yearly rests) above the interest rate of the deposit, provided such deposits has run for a minimum period of 3 months. The outstanding loan together with interest will be settled in one lump sum by the depositor or will be adjusted against the maturity value of the deposit, However, the granting of loan will be at the sole discretion of the Company. This facility will not be available for deposit in the name of minors.
- Agents are not authorized to accept cash or issue receipt on behalf of LIC Housing Finance Limited. Please ensure that the Agent's name and code number allotted by the Company is clearly mentioned to enable payment of brokerage Application Forms received without name and code number of the agent in the Application Form will not be considered for payment of brokerage. Brokerage will be paid to the agents at the rate decided by the management from time to time.
- Electronic Clearing Service (ECS):
This facility is provided to depositors in select centers whereby the interest will be credited directly to the depositors' bank account. The depositor would receive credit entry "ECS LICHFL" in passbook/ bank statement. Intimation of interest credited would be sent to the depositors. Your Bank will not levy any charge for this facility. However, the interest for the broken period on maturity as well as repayment of deposit amount will be made through warrants.
- General:
 - Deposits will be subject to the Rules/Guidelines issued from time to time by NHB or any other statutory authority and/or Central/State Government in connection with acceptance of Public Deposits by Housing Finance Companies.
 - These Terms and Conditions form part of the prescribed Application Form.
 - The Company reserves the right to alter or amend from time to time the terms and conditions without assigning any reason if so required by NHB regulations/guidelines.
 - Brokerage will be paid only to agents appointed by the company. No brokerage will be paid to the Agent for deposits held in his/her/their name.
 - The Company has Public Deposit Desk at the Corporate Office to look into any investor grievance regarding deficiencies, if any, in the services.
 - Public Deposit Receipts & Warrants will be sent to the first depositor by post/courier. LIC Housing Finance Limited will not be responsible for non-receipt/loss or any delay in transit.
 - In case of loss/misplacement of Public Deposit Receipts / Warrants, relevant legal procedures will have to be complied.
 - Change of address of the first depositor should be intimated to Link Intime India Pvt. Ltd.
 - Acceptance of deposits is subject to Mumbai jurisdiction only.
 - All the deposit holders placing deposits with the company are compulsorily required to mention PAN/GIR No.
 - The Company has been assigned a rating of AAAA/STABLE by CRISIL for its Public Deposits.
 - In case of any deficiency of the Company in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Disputes Redressal Forum for relief.
 - In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to authorized officer of the National Housing Bank.
 - The financial position of the Copan as disclosed and the representations made in the Application Form are true and correct and that the Company and its Board of Directors are responsible for the correctness and veracity thereof.
 - As required by National Housing Bank guidelines, it is to be distinctly understood that the Public Deposits Application Form should not in any way be deemed or construed to have been cleared or approved by National Housing Bank.
 - The Company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the Company or for the correctness of any of the statements or the representations made or opinions expressed by the Company and for repayment of deposit/discharge of liabilities by the Company.

LIC HOUSING FINANCE LIMITED

Acknowledgement Slip (To be filled in by the Applicant)

Application No. _____ Date: _____

RECEIVED FROM _____

Mr./Mrs./Miss/M/s. _____
(Name of the first/sole applicant)

Address _____

_____ Pin Code _____

An application for a public deposit together with Cheque/Draft/Public Deposit Receipt

No. _____ Dated _____

Drawn on _____ For ₹ _____

Being public deposit amount for a period of 18 Months/1/2/3/5 years. (Cumulative/Non-cumulative)

For LIC HOUSING FINANCE LIMITED

Authorised Signatory

LIC HOUSING FINANCE LIMITED

Acknowledgment Slip [To be filled in by the Applicant]

Application No. _____

Received from _____

Mr./Mrs./Miss/M/s. _____
(Name of the first/sole applicant)

Address _____

_____ Pin Code _____

Date: _____

An application for a public deposit together with Cheque/Draft/Public Deposit Receipt

No. _____ Dated _____

Drawn on _____

for ₹ _____

being public deposit amount for a period of 18 Months/1/2/5 years. (Cumulative/Non-Cumulative)

For LIC HOUSING FINANCE LIMITED

Authorised Signatory

Agent (Agency's Name): ACHIEVERS WEALTH ADVISORS (P) LIMITED

Code No. : A110



PUBLIC DEPOSIT APPLICATION FORM

Individual Others

Date: _____

Senior Citizens (60 years & above) Yes No (If yes, Please attach proof of age)

PAN No.

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PLEASE REFER TERMS AND CONDITIONS)

I/We apply for placement/renewal of deposit for a period of months/years and at the interest rate of p.a.

The necessary details are as under:

DEPOSITER'S NAME (in Block Letters)

Gender

Date of Birth / Date of Incorporation

1.

M F

D D M M Y Y Y Y

2.

M F

D D M M Y Y Y Y

3.

M F

D D M M Y Y Y Y

In case First/Sole Applicant is minor:

Kindly fill in a Know Your Customer (KYC) Compliance form for each depositor. If already submitted, please mention the Customer No. for

1st depositor 2nd depositor 3rd depositor

ADDRESS (First/Sole Depositor)

City Pin Code

Email id Tel No. (with STD Code)

Amount of Deposit ₹ Mode of payment Cheque DD/PO Renewal

Rupees (in words) _____

If Cheque / DD / PO

No. Dt. For ₹

Bank Branch

If Renewal:

Old Deposit Receipt No. Maturing On For ₹

Renewal Amount ₹ Additional Amount ₹

Crossed A/c Payee Cheques/DD should be payable to 'LIC Housing Finance Limited – Public Deposit A/c'

OPTION

PERIOD

CUMULATIVE: Interest Compounded half yearly.

1 yr 2 yrs 3 yrs 5 yrs

NON CUMULATIVE:
Interest payable Half Yearly on 30th September and 31st March

18 months

DETAILS OF BANK ACCOUNT

Type of Account Savings Current

Account No.

Bank Branch

ECS Yes No 9 Digit Code No. (as appearing on MICR cheque issued by your Bank)

Occupation Service Business Retired Housewife Other

Additional Amount ₹

KNOW YOUR CUSTOMER (KYC) COMPLIANCE APPLICATION FORM

PLEASE FILL THE INFORMATION IN BLOCK LETTERS AND TICK IN APPROPRIATE PLACES

The information is sought under Prevention of Money Laundering Act, 2002, the rules notified thereunder and NHB's guidelines on Anti Money Laundering.



Name of the Applicant (As appearing in supporting identification document)

Mr./Mrs./Miss/M/s.



Full Name of the Father / Husband / Guardian

Mr./Mrs./Miss

Status Resident Individual Non Resident Individual Co-operative Societies Trust PVT. LTD. COMPANY LTD. COMPANY

Date of Birth / Formation Nationality

Income-tax Permanent Account Number (PAN) (Attach a copy of PAN Card)

Proof of Identity to be provided by Applicant. (Please submit ANY ONE of the following certified documents)

Passport Photo Pan Card Driving Licence Voter's Identity Card Aadhaar Card

Any other Identification with Photography (Subject to satisfaction of the Company) _____

Present Address of Applicant for all communications

Company Name / Flat No. & Bldg. Name
Road No. / Name City Pin Code
State Country
Tel.(R) STD Code Fax Mobile
Tel.(O) Extn.No. Email Id

Proof of Address to be provided by Applicant (Please submit ANY ONE of the following certified documents)

Latest Telephone Bill of Land Line / Mobile Latest Electricity / Gas Bill Latest Bank Account Statement
 Latest Demat Account Statement Registered Rent Agreement Ration Card

Any other Address Proof (Subject to satisfaction of the Company) _____

Additional Documents to be submitted

By Corporates

- i) Certificate of Registration / Incorporation issued by the Registrar of Companies.
- ii) Memorandum & Articles of Association
- iii) PAN Card
- iv) Resolution of the Board of Directors
- v) Telephone Bill

By Charitable / Religious Trusts, AOP, Cooperative Society

- i) Certificate of Registration
- ii) PAN Card
- iii) Governing Deed and/or Rules & Regulations/Bye Laws
- iv) Resolution of the Managing Committee
- v) Telephone Bill
- vi) List of authorised signatories
- vii) Proof of identity of Trustees/Beneficiaries/Settlors.

DECLARATION

I/We hereby declare that the above information is true to the best of my/our knowledge and belief.

I/We further declare that the deposit made under the deposit application is through legitimate source and does not include directly/indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion under any law of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions there under, as amended from time to time.

Place:

Date:

Signature of the Depositor

FOR OFFICE USE ONLY:

Branch: _____ Date of Receipt: _____

Checked by: _____

Authorised by: _____ Customer No. _____

PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

- a) Name of the Company : LIC Housing Finance Limited
 b) Date of Incorporation : 19th June, 1989
 c) Business carried on by the Company and its subsidiaries with details of offices : The Company is primarily carrying on business of advancing finance for purposes of construction / purchase of residential houses. The addresses of the Registered Office & Corporate Office of the Company are as under:-
 i) Registered Office : Bombay Life Building, 2nd Floor, 45/47, Veer Nariman Road, Fort, Mumbai - 400001.
 ii) Corporate Office : 131, Maker Tower "F Premises", 13th Floor, Cuffe Parade, Mumbai - 400005.
 iii) Subsidiary Companies : LICHL Care Homes Limited
 Engaged in the business of providing shelter to elderly people.
 LICHL Financial Services Limited
 Engaged in the business of marketing various financial products and services on own account and on behalf of others.
 LICHL Asset Management Company Limited
 Incorporated to carry on the business of managing, advising, administering mutual funds, investment trust.
 LICHL Trustee Company Private Limited
 Incorporated to carry on the activities of trustees to venture capital trust and funds whether onshore or offshore.
 iv) The Company has Regional Offices/Back Offices at the following places:

Regional Offices: Kolkata - (033) 22128043, 22126738; Lucknow - (0522) 2394358, 2396949; New Delhi - (011) 28844271, 28844277; Bangalore - (080) 22960502, 22960504; Chennai - (044) 24313907, 24313906; Mumbai - (022) 22693675, 22610286; Hyderabad - (040) 23440507, 23440508

Back Office: Kolkata - (033) 22129986, 22129419; Lucknow - (0522) 2231108, 2201116; Bhopal (0755) 2574124, 4245979; New Delhi - (011) 23234933, 23233908; Jaipur - (0141) 2360139, 2360495; Bangalore - (080) 22960516, 22960513; Hyderabad - (040) 23440507, 23440508; Chennai - (044) 24313911, 24313912; Coimbatore - (0422) 2220693, 2221805; Ernakulam - (0484) 2370606, 2373338; Madurai - (0452) 2603162, 4382336; Mumbai - (022) 22693165, 22693166; Pune - (020) 25650508, 25676684; Patna - (0612) 2202675; Chandigarh - (0172) 5086760; Vijayawada - (085) 54241396

In addition to above the Company has 194 marketing units and 1 customer service point all over India.

- d) Brief Particulars of the : The Company is managed by the Managing Director and Chief Executive Officer subject to the superintendence, control and direction of the Board of Directors.
 e) Name, address and occupation of Directors :

Sr. No.	Name	Address	Occupation
1.	Shri Sushobhan Sarker, Director	LIC of India, Central Office, "Yogakshema", Jeevan Bima Marg, Mumbai - 400021.	Service
2.	Shri S. Ravi, Director	Ravi Rajan & Co., Chartered Accountants, 505A, 5th Floor, Rectangle-1, District Centre, Saket, New Delhi - 110012.	Professional
3.	Shri K. Narasimha Murthy, Director	3-6-365, 104, Pavani Estate, Himayatnagar, Hyderabad - 500029.	Professional
4.	Shri B.N. Shukla, Director	'Siddharth', 2H/71, T. V. Tower Road, Mahatma Gandhi Nagar, P.O. Lohia Nagar, Patna - 800020.	University Professor
5.	Shri Jagdish Capoor, Director	1601, Brooke Ville, 359, Mogul Lane, Mahim, Mumbai 400016.	Retired from Service
6.	Ms Savita Singh, Director	One Indiabulls Centre, 13th Floor, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013.	Professional
7.	Shri V K Sharma, MD & CEO	LIC Housing Finance Ltd., 131, Maker Tower "F Premises", 13th Floor, Cuffe Parade, Mumbai - 400005.	Service

f) & g) Profit and Dividend

Financial Year ended	Profit Before Tax (₹ in Crores)	Profit after tax (₹ in Crores)	Dividend
31st March 2013	1373.57	1023.20	190%
31st March 2012	1230.91	914.20	180%
31st March 2011	1294.16	974.49	175%

h) Summarized financial position of the Company as appearing in the last two Audited Balance Sheets - (Rs. in Crore-rounded off)

Liabilities	As at 31.3.2013 (₹ in Crores)	As at 31.3.2012 (₹ in Crores)	Assets	As at 31.3.2013 (₹ in Crores)	As at 31.3.2012 (₹ in Crores)
Share Capital	100.99	100.99	Housing Loans	77812.66	63080.15
Reserves & Surplus	6380.29	5581.21	Fixed Assets	62.37	76.76
Secured Loans	64992.63	50851.53	Investments	1092.37	1375.06
Unsecured Loans	3771.46	5235.74	Deferred Tax Asset	248.89	220.83
Current Liability	5314.87	3986.00	Current Assets	1343.95	1002.67
Total	80560.24	65755.47	Total	80560.24	65755.47

Brief particulars of contingent Liabilities as on 31.03.2013:

Contingent liabilities in respect of:

- a. Corporate Undertaking of ₹1435.00 lacs (Previous year ₹1435.00 lacs) for securitization transactions.
 b. Claims against the Company not acknowledged as debts ₹23.28 lacs (Previous year ₹5.93 lacs)
 c. The Company has received a demand of ₹1145.56 lacs, ₹1122.06 lacs (including interest of ₹88.99 lacs), ₹347.76 lacs (including interest of ₹20.39 lacs), ₹2217.31 lacs (including interest of ₹ 721.90 lacs), ₹3571.94 lacs (including interest of ₹667.94 lacs), ₹2385.58 lacs (including interest of ₹138.71 lacs) and ₹1503.40 lacs (including interest of ₹633.94 lacs) on completion of income tax assessment for the assessment year 2001-02, 2002-03, 2003-04, 2004-05, 2005-06, 2006-07 and 2007-08 respectively. The said amounts are disputed and the Company has preferred an appeal against the same. The amounts for the respective years have been paid under protest to the credit of the Central government.
 i) The amount of Public Deposits which the Company can raise under the Housing Finance Companies (NHB) Directions, 2010 (the directions) is equivalent to 5 (Five) times of the net owned fund i.e., ₹31137.42 crores. The Company has collected ₹773.60 crore as public deposit till 31/03/2013.
 j) There are no overdue deposits other than unclaimed deposits.
 k) We declare that:
 I. The Company has complied with the provisions of the Directions applicable to it.
 II. The compliance with these directions does not imply that the repayments of deposits are guaranteed by the Reserve Bank of India / National Housing Bank.
 III. The Company has created a floating charge on the assets invested by it in terms of Sub-section 1 & 2 of Section 29B of the National Housing Bank Act, 1987 in favour of its depositors.
 l) **Mode of repayment to the Depositors:** Repayment of deposit will be made by crossed account payee cheque, RTGS, or NEFT (as per the request of the depositor) and payment of interest will be made through warrants and through ECS as requested by the depositors. Interest will be paid on fixed date i.e., 30th September and 31st March.
 m) Premature withdrawal
 (a) No premature withdrawal will be allowed before the completion of three months from the date of receipt as per National Housing Bank (NHB) guidelines. In case of request for premature withdrawal after the expiry of three months, the rates given in the table shall apply:-

Period completed from the date of deposit	Rate of interest payable (% p.a.)
3 months but before 6 months	No interest
6 months but before the date of maturity	Interest payable will be 2% less than the rate applicable to the period for which deposit remained with the Company, if interest rate has not been prescribed for such period, then 3% lower than the minimum rate at which the public deposits are accepted by the Housing Finance Company

- (b) In the event of the deposit holder already having received interest at a higher rate, the difference in the total interest paid and the revised interest payable would be adjusted against the interest/principal amount
 (c) Outstanding post-dated interest cheques/warrants in the custody of the depositor, if any, should be surrendered to the LIC Housing Finance Ltd. The brokerage paid to the authorized agents is for the entire period of deposit and in case of premature withdrawal, the brokerage paid for the unexpired period of deposit will be recovered from the deposit amount.
 n) **Renewal of deposits:** The deposit may be renewed on maturity on the terms and conditions applicable to deposits on the maturity date. A duly completed prescribed application form along with the duly discharged deposit receipt should be submitted for renewal.
 o) **Know Your Customer (KYC):** Every depositor is required to comply with the KYC guidelines issued by the National Housing Bank and the provisions of Prevention of Money Laundering Act, 2002 and the rules notified thereunder.
 p) **Tax Deducted at Source:** Income tax will be deducted at source under section 194A/ 195 of the Income Tax Act, 1961 at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/ credited in a financial year exceed the maximum amount not chargeable to tax, then a declaration in Form 15G may be submitted so that income tax is not deducted at source. Senior Citizens (who have completed 60 years of age) may submit a declaration in Form 15H. The PAN number should be quoted in form 15G/15H.
 q) **PAN mandatory:** All the depositors should mention the PAN number in the application form in the space provided for the same.
 Interest rates are subject to change and the rate applicable will be the prevalent rate on the date of placing the deposit.

The total amount of exposure, other than investment in share including the non-fund based facilities to companies in same group or other entities or business ventures in which director and / or the company is holding substantial interest as on March 31st, 2013 was ₹35 crores.

The above text has been approved by the Board of Directors by way of resolution by circulation dated 24th July, 2013 and is being issued on the authority and in the name of Board of Directors of the Company. A copy signed by the majority of Directors of the Company has been filed with the Registrar of Companies, Maharashtra, National Housing Bank, New Delhi and the Department of Non Banking Companies of the Reserve Bank of India, Mumbai.

By Order of the Board,
LIC Housing Finance Limited

Date: July 25, 2013
 Place: Mumbai

Nitin K Jage
 General Manager (Taxation) & Company Secretary

