

January 18, 2019

## MORNING BELL

### MARKETS AT A GLANCE

Indian equity benchmark indices are likely to open higher today tracking firm trend in SGX Nifty Index Futures and positive cues from global peers. Further, upbeat earnings from Reliance Industries and Hindustan Unilever may boost investors' sentiments. Asian stocks rose in early trade on Friday tracking positive closing at Wall Street overnight amid hopes of ease in trade tensions between US and China after a published report stated that the United States was considering lifting tariffs on Chinese imports. Optimism that the world's largest economies are on course to reach a deal to put an end to long stranding trade conflict helped boost equities. US crude oil prices rose on Friday after a report from the Organization of the Petroleum Exporting Countries showed its production fell sharply last month, easing fears about prolonged oversupply. Back home, firm trend in the SGX Nifty Index Futures for December delivery, which were trading at 10,84.50, up by 64.50 points or 0.59% at 11:24 AM, Singapore Time, also indicated a higher opening for the domestic equity bourses. Focus will be on the Indian rupee which weakened by 19 paise on Wednesday to close at 71.24 against the US dollar amid a strengthening of the US dollar and fresh capital outflows. On the earnings' front, companies including NIIT Technologies, Wipro, SBI Life, L&T Infotech, Dhanlaxmi Bank, ICICI Lombard, Omaxe Auto, MT Educare and Zee Learn among others will be in focus as the companies will announce their third quarter results today. On the stock front, shares of Reliance Industries will remain in focus as the company reported 8.8% YoY growth in net profit at Rs 10,251 crore for the December quarter supported by record performance in its petrochemicals, retail and telecom businesses. Among others, shares of Aurobindo Pharma will be in focus as Acrotech Biopharma, a wholly-owned subsidiary of Aurobindo Pharma USA, has entered into a definitive agreement to acquire seven marketed oncology injectable products, intellectual property and commercial infrastructure from the US-based Spectrum Pharmaceuticals for \$300 million. Besides, Hindustan Unilever posted 8.9% growth in PAT at Rs 1,444 crore in Q3FY19 versus Rs 1,326 crore while revenue increases 11.3% to Rs 9,558 crore versus Rs 8,590 crore YoY.

### WALL STREET UPDATE

Wall Street ended higher on Thursday as a report stated that United States was considering lifting tariffs on Chinese imports lifted investor sentiment

### PREVIOUS DAY ROUNDUP (DOMESTIC)

⇒ Indian benchmark indices remained volatile during the day but closed higher for the third straight session Thursday on stock-specific action amid mixed cues from the global markets.

### NIFTY OVERVIEW

	Spot	Future	COC (%)	Total Future OI	PCR OI	PCR Vol
Current	10,905	10,926	4.70	24,702,750	1.29	1
Previous	10,890	10,922	6.82	25,039,275	1.30	0.9
Change %			-212 bps	(1.3)	(0.76)	17.2

### TODAY'S EVENT

- ◆ US's Industrial Production (MoM) (Dec)
- ◆ US's Michigan Consumer Sentiment Index (Jan)Pre
- ◆ US's Baker Hughes US Oil Rig Count

### INDIAN INDICES

Index	17/01/19	Pt Chg	% Chg
BSE SENSEX	36,374	53	0.1
NSE NIFTY	10,905	15	0.1
BSE MIDCAP	15,142	(45)	(0.3)
BSE SMALLCAP	14,612	(48)	(0.3)
CNX MIDCAP	17,636	(50)	(0.3)
BANK NIFTY	27,529	45	0.2
REALTY	1,870	21	1.1
OIL & GAS	13,530	108	0.8
HC	14,083	(129)	(0.9)
BSE PBI	11,010	(70)	(0.6)

### GLOBAL INDICES

Index	17/01/19	Pt Chg	% Chg
DOW JONES	24,370	163	0.7
NASDAQ	7,084	50	0.7
FTSE	6,835	(28)	(0.4)
DAX	10,919	(13)	(0.1)

Index *	18/01/19	Pt Chg	% Chg
NIKKEI 225	20,675	273	1.3
HANG SENG	27,025	270	1.0
SHANGHAI COMPOSITE	2,575	16	0.6
KOSPI COMPOSITE	2,119	12	0.5
SINGAPORE STRAITS TIMES	3,225	11	0.3
SGX NIFTY	9,866	(45)	(0.5)

\* live intraday prices

### NET INFLOWS

₹ crore	Buy	Sell	Net	YTD
FII (JAN 17)	4,738	5,775	(1,037)	(4,850)
MF (JAN 15)	13,367	10,407	2,961	39,508

### FII PARTICIPATION IN DERIVATIVES

₹ crore	Buy	Sell	Net
INDEX FUTURES	825	1,301	(476)
INDEX OPTIONS	36,084	35,681	403
STOCK FUTURES	3,951	4,035	(83)
STOCK OPTIONS	2,176	2,103	72

## TECHNICAL OVERVIEW



Indian equity benchmarks ended on a flat note for the second consecutive session. The broader NSE index grew 0.14% or 14.90 points to 10905.20. On daily charts, Nifty had formed second consecutive doji candle indicating that traders are readjusting their positions after a strong rally. Further, the index managed to sustain above its breakout zone, for the third consecutive session suggesting that bias is still positive. Going forward, if index managed to sustain above its immediate support of 10980-11000 it can witness the pull-back rally leading the index towards 11080-11100 and above. On the contrary, if market fails to sustain above 10980 then it can retest the levels of 10400.

### SUPPORT & RESISTANCE

Indices	S2	S1	LTP	R1	R2
<b>SENSEX</b>	36,040	36,207	36,374	36,505	36,635
<b>NIFTY</b>	10,808	10,856	10,905	10,942	10,980
<b>BANK NIFTY</b>	27,215	27,372	27,529	27,648	27,768

  

Stocks	S2	S1	LTP	R1	R2
<b>RIL</b>	1,118	1,126	1,134	1,145	1,156
<b>SBI</b>	290	294	297	303	308
<b>ITC LTD</b>	288	291	294	297	299
<b>INFOSYS</b>	724	729	733	738	744
<b>L&amp;T</b>	1,330	1,338	1,346	1,353	1,359

### SENSEX GAINERS & LOSERS

Gainers	17/01/19	Chg	% Chg
<b>AXIS BANK</b>	676	13	1.9
<b>HCL</b>	955	17	1.8
<b>TECHNOLO</b>	2,004	30	1.5
<b>HDFC</b>	1,895	25	1.3
<b>TATA CONSULT</b>	1,220	15	1.2
<b>KOTAK MAHIND</b>			

  

Losers	17/01/19	Chg	% Chg
<b>SUN PHARMA.</b>	427	(26)	(5.8)
<b>YES BANK</b>	201	(7)	(3.3)
<b>SBI</b>	297	(5)	(1.8)
<b>BAJAJ FINANC</b>	2,536	(37)	(1.5)
<b>HINDUSTAN UN</b>	1,750	(20)	(1.1)

### NIFTY GAINERS & LOSERS

Gainers	17/01/19	Chg	% Chg
<b>BHARAT PETRO</b>	355	8	2.3
<b>GAIL (INDIA)</b>	332	7	2.1
<b>AXIS BANK</b>	677	13	1.9
<b>HCL TECHNOLO</b>	955	16	1.8
<b>BHARTI INFRA</b>	280	5	1.7

  

Losers	17/01/19	Chg	% Chg
<b>SUN PHARMA.</b>	427	(27)	(6.0)
<b>YES BANK</b>	202	(7)	(3.3)
<b>ZEE ENTERTAI</b>	441	(11)	(2.5)
<b>SBI</b>	297	(6)	(1.9)
<b>EICHER MOTOR</b>	20,370	(366)	(1.8)

## CRUDE & BULLION

MCX (Fig. in Rs)

Commodity	17/01/19	Pt Chg	% Chg
Gold (FEB)	32,268	(18)	(0.1)
Silver (MAR)	39,400	(192)	(0.5)
Copper (FEB)	423	2	0.4
Crude Oil (JAN)	3,688	2	0.1

## CORPORATE, INDUSTRY AND ECONOMY (CIE) NEWS AT GLANCE

### CORPORATE NEWS

BSE Code	LTP (Rs.)	Event
540005	1,775.0	⇒ Larsen & Toubro Infotech (LTI) Thursday said it has acquired Ruletronics for an enterprise value of USD 7.48 million (about Rs 53 crore). Ruletronics enables businesses to transform and evolve digitally by providing innovative business process management and customer relationship management solutions leveraging 'Pega' Platform. The enterprise value payable for the acquisition of 100 per cent share capital of Ruletronics is USD 7.48 million, including up-front consideration and earn-outs, LTI said in a BSE filing.
512599	149.1	⇒ Billionaire Gautam Adani-run Adani Group will partner German chemical giant BASF to foray into the petrochemicals sector with a Rs 16,000 crore factory at Mundra in Gujarat. Besides investing in the chemical factory, BASF will also invest in wind and solar power plant at the site to meet the electricity requirement of the unit, the two companies said in a statement.
500696	1,750.1	⇒ FMCG major Hindustan Unilever (HUL) on Thursday reported a 9 per cent increase in its net profit to Rs 1,444 crore for the December 2018 quarter on account of strong volume growth and improved margins. The company's net profit stood at Rs 1,326 crore in the October-December period of the previous fiscal. Sales during the quarter under review stood at Rs 9,357 crore, up 12.42 per cent, as against Rs 8,323 crore in the corresponding period of the last fiscal, HUL said in a filing to Bombay Stock Exchange.

### INDUSTRY NEWS

⇒ India can be a frontrunner in deployment of 5G but a lot will hinge on bolstering investments in fibre infrastructure, which is currently inadequate and trailing countries like China, TRAI Chairman R S Sharma said Thursday. Sharma noted that there has been consolidation in the Indian telecom market leading to an optimal situation of one public sector and three private sector players, and added that the sector will see stability.

### ECONOMY NEWS

⇒ Employees in India are likely to see a double-digit salary growth in 2019, but inflation may play a dampener capping the hike at 5 per cent, a report said Thursday. According to global consulting firm Korn Ferry, as a result of rapid economic growth, India continues to enjoy the highest overall salary increases and real-wage growth in Asia.

## CORPORATE ACTIONS

### RECORD DATES

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
<b>Vishal Bearings Ltd.</b>	539398	Interim Dividend	15/01/2019	<b>Bajaj Consumer Care</b>	533229	Interim Dividend	21/01/2019
<b>Gujarat Gas</b>	539336	Split	16/01/2019	<b>Delta Corp Ltd.</b>	532848	Interim Dividend	21/01/2019
<b>Himachal F. Comm</b>	500183	Interim Dividend	17/01/2019	<b>Riddhi Corp. Service</b>	540590	Bonus	22/01/2019
<b>Tata Consultancy</b>	532540	Interim Dividend	18/01/2019	<b>MindTree Ltd.</b>	532819	Interim Dividend	24/01/2019
				<b>Comfort Intech</b>	531216	Split	25/01/2019

### EX DIVIDEND DATE

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
<b>Vishal Bearings Ltd.</b>	539398	65.0	14/01/2019	<b>MindTree Ltd.</b>	532819	867.4	23/01/2019
<b>Tata Consultancy</b>	532540	1,895.1	17/01/2019	<b>Infosys</b>	500209	733.4	24/01/2019
<b>Bajaj Consumer Care</b>	533229	388.4	18/01/2019	<b>Trident Ltd.</b>	521064	70.9	24/01/2019
<b>Delta Corp Ltd.</b>	532848	251.3	18/01/2019	<b>Motilal Oswal Financ</b>	532892	679.7	25/01/2019

### EX SPLIT

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
<b>Gujarat Gas</b>	539336	10:2	15/01/2019	<b>Comfort Intech</b>	531216	1:10	24/01/2019

### EX BONUS

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
				<b>Riddhi Corp. Service</b>	540590	25:10	21/01/2019

## FORTHCOMING RESULTS

Company name	BSE Code	Date	CMP (Rs.)
<b>Wipro Ltd.</b>	507685	18/01/2019	336.4
<b>ICICI Lombard General Insurance Company Ltd.</b>	540716	18/01/2019	873.9
<b>Larsen &amp; Toubro Infotech Ltd.</b>	540005	18/01/2019	1,775.0
<b>SBI Life Insurance Company Ltd.</b>	540719	18/01/2019	624.6
<b>Atul Ltd.</b>	500027	18/01/2019	3,490.3
<b>Caplin Point Laboratories Ltd.</b>	524742	18/01/2019	425.0
<b>Kajaria Ceramics Ltd.</b>	500233	18/01/2019	534.3
<b>NIIT Technologies Ltd.</b>	532541	18/01/2019	1,223.8
<b>3i Infotech Ltd.</b>	532628	18/01/2019	3.8
<b>Dhanlaxmi Bank Ltd.</b>	532180	18/01/2019	18.3





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