

January 21, 2019

## MORNING BELL

### MARKETS AT A GLANCE

Indian equity benchmark indices are likely to open higher today tracking soft trend in SGX Nifty Index Futures and mixed cues from global peers. Further, upbeat earnings from Reliance Industries and Hindustan Unilever may boost investors' sentiments. Asian stocks rose in early trade on Monday despite data showed Chinese economy slowed at the end of last year, which alleviated concerns of a continued deterioration in China's slowing economy. Data showed China's economy grew at its slowest pace in almost three decades in 2018 as the world's second biggest economy expanded 6.6% in 2018, in the face of weakening domestic demand and bruising US tariffs. Investors are also eyeing British Prime Minister Theresa May's 'Plan B' for Brexit which is due to be presented to parliament later on Monday. Back home, soft trend in the SGX Nifty Index Futures for December delivery, which were trading at 10,947.50, up by 12.50 points or 0.11% at 11:24 AM, Singapore Time, also indicated a higher opening for the domestic equity bourses. On the data front, RBI said that India's forex reserves rose by USD 1.267 billion to USD 397.351 billion in the week to January 11. On the earnings' front, companies including Amtek Auto, HDFC AMC, Hindustan Zinc, JustDial, Kotak Mahindra Bank, Union Bank of India among others will announce their third quarter results today. On the stock front, shares of HDFC Bank will remain in focus as the private sector lender reported a 20.3% YoY growth in net profit to Rs 5,585.9 crore for the third quarter ended December 31, 2018. Interest income of the bank rose by 25.80% at Rs 25890.26 crore for the quarter ended December 31, 2018 as against Rs 20581.27 crore in the corresponding period last year. Among others, shares of Wipro will be in focus as the company on Friday posted a 31.8% YoY growth in consolidated net profit at Rs 2,544.5 crore for October-December 2018, and it also announced a 1:3 bonus share offer. Further, shares of Larsen and Toubro may see some action in today's trade as SEBI has asked L&T to not proceed with buyback offer due to likely adverse debt-equity ratio.

### WALL STREET UPDATE

Wall Street ended higher on Friday amid increased hopes the United States and China would resolve their long-stranding trade dispute.

### PREVIOUS DAY ROUNDUP (DOMESTIC)

⇒ Benchmark indices managed to end the session on a mildly higher note. Stable global cues along with rise in IT and consumption names helped the bulls put up a tough fight. The market were largely trading around the flat line with bouts of negative moves.

### NIFTY OVERVIEW

	Spot	Future	COC (%)	Total Future OI	PCR OI	PCR Vol
Current	10,907	10,927	5.05	24,560,475	1.32	1
Previous	10,905	10,926	4.70	24,702,750	1.29	1
Change %			36 bps	(0.6)	2.32	(5.9)

### TODAY'S EVENT

◆ Eurozone's Producer Price Index (YoY) (Dec)

### INDIAN INDICES

Index	18/01/19	Pt Chg	% Chg
BSE SENSEX	36,387	13	0.0
NSE NIFTY	10,907	2	0.0
BSE MIDCAP	15,023	(119)	(0.8)
BSE SMALLCAP	14,505	(107)	(0.7)
CNX MIDCAP	17,517	(119)	(0.7)
BANK NIFTY	27,457	(72)	(0.3)
OIL & GAS	13,579	49	0.4
BSE MOMEN	695	1	0.2
HC	13,802	(282)	(2.0)
CG	17,703	(254)	(1.4)

### GLOBAL INDICES

Index	18/01/19	Pt Chg	% Chg
DOW JONES	24,706	336	1.4
NASDAQ	7,157	73	1.0
FTSE	6,968	133	2.0
DAX	11,206	287	2.6

Index *	21/01/19	Pt Chg	% Chg
NIKKEI 225	20,759	93	0.4
HANG SENG	27,193	103	0.4
SHANGHAI COMPOSITE	2,615	19	0.7
KOSPI COMPOSITE	2,122	(3)	(0.1)
SINGAPORE STRAITS TIMES	3,244	19	0.6
SGX NIFTY	9,866	(45)	(0.5)

\* live intraday prices

### NET INFLOWS

₹ crore	Buy	Sell	Net	YTD
FII (JAN 18)	5,115	4,507	608	(4,242)
MF (JAN 17)	8,178	6,480	1,697	41,729

### FII PARTICIPATION IN DERIVATIVES

₹ crore	Buy	Sell	Net
INDEX FUTURES	825	1,301	(476)
INDEX OPTIONS	36,084	35,681	403
STOCK FUTURES	3,951	4,035	(83)
STOCK OPTIONS	2,176	2,103	72

## TECHNICAL OVERVIEW



Indian equity benchmarks ended lackluster session on a flat note. The broader NSE index grew 0.02% or 1.75 points to 10906.95. On daily charts, Nifty had formed a third consecutive doji candle clearly suggest that traders are indecisive at current levels and waiting for any event for further direction cues. Meanwhile, the index managed to sustain above its breakout zone, for the third consecutive session suggesting that bias is still positive. Going forward, if index managed to sustain above its immediate support of 10980-11000 it can witness the pull-back rally leading the index towards 11080-11100 and above. On the contrary, If market fails to sustain above 10980 then it can retest the levels of 10400.

### SUPPORT & RESISTANCE

Indices	S2	S1	LTP	R1	R2
SENSEX	36,107	36,247	36,387	36,498	36,610
NIFTY	10,820	10,863	10,907	10,939	10,972
BANK NIFTY	27,315	27,386	27,457	27,552	27,647

Stocks	S2	S1	LTP	R1	R2
RIL	1,115	1,149	1,183	1,203	1,223
SBI	291	293	295	299	302
ITC LTD	288	289	291	294	297
INFOSYS	722	726	731	736	741
L&T	1,289	1,304	1,318	1,343	1,367

### SENSEX GAINERS & LOSERS

Gainers	18/01/19	Chg	% Chg
RELIANCE IND	1,183	49	4.3
KOTAK	1,237	17	1.4
MAHIND			
HCL	965	10	1.0
TECHNOLO			
ASIAN PAINTS	1,401	12	0.9
ONGC	146	1	0.8

Losers	18/01/19	Chg	% Chg
SUN PHARMA.	391	(36)	(8.5)
BHARTI AIRTE	311	(21)	(6.4)
L&T	1,318	(28)	(2.1)
AXIS BANK	664	(12)	(1.8)
YES BANK	198	(3)	(1.6)

### NIFTY GAINERS & LOSERS

Gainers	18/01/19	Chg	% Chg
RELIANCE IND	1,184	50	4.4
WIPRO LTD	346	11	3.2
KOTAK	1,240	20	1.7
MAHIND			
HINDALCO IND	209	3	1.4
ADANI PORTS	399	5	1.2

Losers	18/01/19	Chg	% Chg
SUN PHARMA.	391	(36)	(8.4)
BHARTI AIRTE	311	(21)	(6.3)
GAIL (INDIA)	322	(10)	(3.1)
L&T	1,318	(28)	(2.1)
HIND. PETROL	240	(5)	(1.9)

**CRUDE & BULLION**

MCX (Fig. in Rs)

Commodity	18/01/19	Pt Chg	% Chg
Gold (FEB)	32,091	(177)	(0.5)
Silver (MAR)	39,198	(202)	(0.5)
Copper (FEB)	429	6	1.4
Crude Oil (FEB)	3,854	130	3.5

**CORPORATE, INDUSTRY AND ECONOMY (CIE) NEWS AT GLANCE**
**CORPORATE NEWS**

BSE Code	LTP (Rs.)	Event
500180	2,131.2	⇒ HDFC Bank reported standalone net profit of Rs 5,585.85 crore for the quarter ended December 31, 2018 as compared to Rs 4642.60 crore in the same period last year, registering a year-on-year growth of 20.32 per cent. Interest income of the bank rose by 25.80 per cent at Rs 25890.26 crore for the quarter ended December 31, 2018 as against Rs 20581.27 crore in the corresponding period last year.
540719	619.8	⇒ SBI Life Insurance reported standalone net profit of Rs 264.28 crore for the quarter ended December 31, 2018 as compared to Rs 230.28 crore in the same period last year, registering a year-on-year growth of 14.76 per cent. Net revenue of the company rose substantially by 30.85 per cent at Rs 164.67 crore in October-December quarter of this fiscal as against Rs 125.85 crore in the corresponding period last year.
507685	346.2	⇒ Wipro reported standalone net profit of Rs 2,518.40 crore for the quarter ended December 31, 2018 as compared to Rs 1804.50 crore in the same period last year, registering a year-on-year growth of 39.56 per cent. Net revenue of the company rose moderately by 9.63 per cent at Rs 12,138.70 crore in October-December quarter of this fiscal as against Rs 11,072.70 crore in the corresponding period last year.

**INDUSTRY NEWS**

⇒ An amount of Rs 23,606 crore has been collected from different districts under a government scheme for mining-affected people, Union Minister Narendra Singh Tomar said Friday. "A sum of Rs 23,606 crore has been collected in DMF (District Mineral Foundation) till now from across the country," the mines minister told reporters here.

**ECONOMY NEWS**

⇒ Fincare Small Finance Bank (SFB) Friday said it is aiming at assets under management (AUM) of Rs 10,000 crore by 2021, even as it looks to raise about Rs 250- Rs 300 crore in the next 12 months, managing director and chief executive of the company Rajeev Yadav said Friday.

## CORPORATE ACTIONS

### RECORD DATES

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
<b>Bajaj Consumer Care</b>	533229	Interim Dividend	21/01/2019	<b>Motilal Oswal Financ</b>	532892	Interim Dividend	28/01/2019
<b>Delta Corp Ltd.</b>	532848	Interim Dividend	21/01/2019	<b>Phillips Carbon</b>	506590	Interim Dividend	29/01/2019
<b>Riddhi Corp. Service</b>	540590	Bonus	22/01/2019	<b>Shree Cement</b>	500387	Interim Dividend	30/01/2019
<b>MindTree Ltd.</b>	532819	Interim Dividend	24/01/2019	<b>Siemens Ltd.</b>	500550	Final Dividend	30/01/2019
<b>Comfort Intech</b>	531216	Split	25/01/2019	<b>Wipro Ltd</b>	507685	Interim Dividend	30/01/2019

### EX DIVIDEND DATE

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
<b>MindTree Ltd.</b>	532819	886.8	23/01/2019	<b>Phillips Carbon</b>	506590	184.5	28/01/2019
<b>Infosys</b>	500209	731.0	24/01/2019	<b>Siemens Ltd.</b>	500550	1,053.5	28/01/2019
<b>Trident Ltd.</b>	521064	70.1	24/01/2019	<b>Shree Cement</b>	500387	15,564.4	29/01/2019
<b>Motilal Oswal Financ</b>	532892	673.2	25/01/2019	<b>Wipro Ltd</b>	507685	346.2	29/01/2019
				<b>Hatsun Agro Prod</b>	531531	696.1	31/01/2019

### EX SPLIT

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
<b>Comfort Intech</b>	531216	1:10	24/01/2019	<b>Sadhana Nitro</b>	506642	10:5	29/01/2019

### EX BONUS

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
<b>Riddhi Corp. Service</b>	540590	25:10	21/01/2019				

## FORTHCOMING RESULTS

Company name	BSE Code	Date	CMP (Rs.)
<b>Kotak Mahindra Bank Ltd.</b>	500247	21/01/2019	1,237.4
<b>Coromandel International Ltd.</b>	506395	21/01/2019	449.1
<b>Hindustan Zinc Ltd.</b>	500188	21/01/2019	272.4
<b>IDBI Bank Ltd.</b>	500116	21/01/2019	58.4
<b>L&amp;T Finance Holdings Ltd.</b>	533519	21/01/2019	140.6
<b>NHPC Ltd.</b>	533098	21/01/2019	25.3
<b>Union Bank of India</b>	532477	21/01/2019	92.3
<b>GHCL Ltd.</b>	500171	21/01/2019	258.2
<b>Housing and Urban Development Corporation Ltd.</b>	540530	21/01/2019	43.0
<b>Just Dial Ltd.</b>	535648	21/01/2019	471.5





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