

May 29, 2019

## MORNING BELL

### MARKETS AT A GLANCE

Indian equity benchmark indices are set to open on a negative note today tracking weak cues from other Asian peers. Asian shares fell on Wednesday and global bonds rallied as investors fretted over the outlook for world growth with trade tensions between Washington and Beijing showing no signs of abating. U.S. stocks closed lower on Tuesday, with initial gains giving way to declines as the likelihood of a prolonged trade war between the United States and China once again kept risk appetite in check. Back home, bearish trends in the SGX Nifty Index Futures for May delivery, which were trading at 11,920.50, down by 8.50 points or 0.07 per cent, at 10:52 AM, Singapore Time, also indicated a negative start for local bourses. On the macro front, the Reserve Bank of India has extended timings for customer transactions in the Real Time Gross Settlement (RTGS) system to 6 pm from 4:30 pm. The new time window for RTGS will come into effect from June 1. On the earnings front, as many as 617 stocks will declare their results for the quarter ended March which include names like Aban Offshore, Adani Power, Bharat Electronics, Cadila Healthcare, Finolex Cables, GMR Infrastructure, Havells India, IDFC Ltd, IPCA Laboratories, Max India, NBCC etc. among others. On the stock front, shares of Sun Pharma will be in focus as the pharma major reported a consolidated net profit of Rs 635.88 crore for the fourth quarter of FY19. The company had posted a consolidated net profit of Rs 1,342.50 crore during the corresponding period of the previous fiscal. Among others, Aurobindo Pharma's Q4 profit rose by 10.8 percent at Rs 549.1 crore versus Rs 528.5 crore; revenue up 30.7 percent at Rs 5,292.2 crore versus Rs 4,049.1 crore (YoY).

### WALL STREET UPDATE

U.S. stocks closed lower on Tuesday, with initial gains giving way to declines as the likelihood of a prolonged trade war between the United States and China once again kept risk appetite in check.

### PREVIOUS DAY ROUNDUP (DOMESTIC)

- ⇒ Indian benchmark indices ended Wednesday's session with minor gains amid volatile trade as investors turned cautious on the eve of the Lok Sabha 2019 election outcome.
- ⇒ Indian benchmark indices ended Wednesday's session with minor gains amid volatile trade as investors turned cautious on the eve of the Lok Sabha 2019 election outcome.

### NIFTY OVERVIEW

	Spot	Future	COC (%)	Total Future OI	PCR OI	PCR Vol
Current	11,929	11,941	18.51	14,640,600	0.95	1
Previous	11,925	11,919	-7.32	15,504,750	0.92	0.9
Change %			0 bps	(5.6)	3.26	7.8

### TODAY'S EVENT

- ◆ US Richmond Fed Manufacturing Index (May)
- ◆ US MBA Mortgage Applications (May 24)

### INDIAN INDICES

Index	28/05/19	Pt Chg	% Chg
BSE SENSEX	39,750	66	0.2
NSE NIFTY	11,929	4	0.0
BSE MIDCAP	15,127	13	0.1
BSE SMALLCAP	15,020	61	0.4
CNX MIDCAP	17,994	(2)	0.0
BANK NIFTY	31,598	(50)	(0.2)
IT	15,360	248	1.6
TECK	7,587	102	1.4
CG	20,123	(155)	(0.8)
AUTO	18,982	(109)	(0.6)

### GLOBAL INDICES

Index	28/05/19	Pt Chg	% Chg
DOW JONES	25,348	(238)	(0.9)
NASDAQ	7,607	(30)	(0.4)
FTSE	7,269	(9)	(0.1)
DAX	12,027	(44)	(0.4)

Index *	29/05/19	Pt Chg	% Chg
NIKKEI 225	21,021	(239)	(1.1)
HANG SENG	27,289	(102)	(0.4)
SHANGHAI COMPOSITE	2,906	(4)	(0.1)
KOSPI COMPOSITE	2,021	(28)	(1.4)
SINGAPORE STRAITS TIMES	3,159	(6)	(0.2)
SGX NIFTY	9,866	(45)	(0.5)

\* live intraday prices

### NET INFLOWS

₹ crore	Buy	Sell	Net	YTD
FII (MAY 28)	9,244	5,210	4,033	77,121
MF (MAY 24)	13,574	12,392	1,182	221,921

### FII PARTICIPATION IN DERIVATIVES

₹ crore	Buy	Sell	Net
INDEX FUTURES	825	1,301	(476)
INDEX OPTIONS	36,084	35,681	403
STOCK FUTURES	3,951	4,035	(83)
STOCK OPTIONS	2,176	2,103	72

## TECHNICAL OVERVIEW



Indian domestic equity benchmarks indices continued their record-setting spree for a third day in a row, and on Tuesday hit fresh closing highs on sustained foreign fund inflows coupled with positive domestic cues. Among sectors, auto, infra and PSU bank remained under pressure, while buying seen in the energy, IT and Metal. Positive cues from other Asian markets and sustained foreign fund inflows too boosted investor sentiment here, traders said. Foreign institutional investors bought equity worth Rs 1,215.36 crore on Monday, while domestic institutional investors sold shares to the tune of Rs 327.86 crore, provisional data available with stock exchanges showed. The 30-share index closed at 39749.73 up by 66.44 points or by 0.17 per cent and then NSE Nifty was at 11928.75 up by 4 points or by 0.03 per cent. The BSE Sensex touched intraday high of 39828.65 and intraday low of 39498.65 The NSE Nifty touched intraday high of 11958.55 and intraday low of 11864.9.

### SUPPORT & RESISTANCE

Indices	S2	S1	LTP	R1	R2
<b>SENSEX</b>	39,362	39,556	39,750	39,886	40,022
<b>NIFTY</b>	11,824	11,876	11,929	11,970	12,011
<b>BANK NIFTY</b>	31,163	31,380	31,598	31,764	31,930

  

Stocks	S2	S1	LTP	R1	R2
<b>RIL</b>	1,304	1,315	1,326	1,336	1,346
<b>SBI</b>	355	358	360	362	364
<b>ITC LTD</b>	286	288	289	291	293
<b>INFOSYS</b>	702	714	727	735	743
<b>L&amp;T</b>	1,537	1,556	1,574	1,599	1,625

### SENSEX GAINERS & LOSERS

Gainers	28/05/19	Chg	% Chg
<b>YES BANK</b>	153	6	4.1
<b>COAL</b>	251	7	2.7
<b>INFOSYS</b>	727	18	2.5
<b>VEDANTA</b>	169	3	1.7
<b>POWER GRID</b>	189	2	1.3

  

Losers	28/05/19	Chg	% Chg
<b>HERO</b>	2,750	(72)	(2.6)
<b>MOTOCOR</b>	2,993	(72)	(2.4)
<b>BHARTI AIRTE</b>	346	(4)	(1.2)
<b>L&amp;T</b>	1,574	(19)	(1.2)
<b>BAJAJ FINANC</b>	3,412	(35)	(1.0)

### NIFTY GAINERS & LOSERS

Gainers	28/05/19	Chg	% Chg
<b>ZEE ENTERTAI</b>	382	21	5.8
<b>YES BANK</b>	153	6	4.1
<b>INFOSYS</b>	728	20	2.8
<b>COAL</b>	251	7	2.7
<b>VEDANTA</b>	170	3	1.8

  

Losers	28/05/19	Chg	% Chg
<b>BHARTI INFRA</b>	269	(11)	(3.8)
<b>HERO</b>	2,743	(78)	(2.8)
<b>MOTOCOR</b>	2,911	(24)	(2.6)
<b>GRASIM INDS.</b>	911	(24)	(2.6)
<b>BAJAJ AUTO</b>	2,988	(79)	(2.6)
<b>ULTRATECH CE</b>	4,773	(68)	(1.4)

**CRUDE & BULLION**

MCX (Fig. in Rs)

Commodity	28/05/19	Pt Chg	% Chg
Gold (JUN)	31,534	(195)	(0.6)
Silver (JUL)	35,914	(535)	(1.5)
Copper (JUN)	417	(2)	(0.4)
Crude Oil (JUN)	4,143	11	0.3

**CORPORATE, INDUSTRY AND ECONOMY (CIE) NEWS AT GLANCE**
**CORPORATE NEWS**

BSE Code	LTP (Rs.)	Event
532555	132.8	⇒ NTPC reported standalone net profit of Rs 4,350.32 crore for the quarter ended March 31, 2019 as compared to Rs 2925.59 crore in the same period last year, registering a year-on-year growth of 48.70 per cent. Net revenue of the company declined moderately by 8.13 per cent at Rs 21,222.39 crore in January-March quarter of this fiscal as against Rs 23,100.26 crore in the corresponding period last year.
540064	446.2	⇒ Future Retail L reported standalone net profit during the quarter stood at Rs 203.17 crore compared to net loss of Rs 463.63 crore in the previous year quarter. Net revenue of the company rose moderately by 17.97 per cent at Rs 5,396.60 crore in January-March quarter of this fiscal as against Rs 4,574.65 crore in the corresponding period last year.
500048	1,008.6	⇒ BEML reported standalone net profit of Rs 162.24 crore for the quarter ended March 31, 2019 as compared to Rs 187.69 crore in the same period last year, registering a year-on-year decline of 13.56 per cent. Net revenue of the company rose moderately by 9.25 per cent at Rs 1,368.48 crore in January-March quarter of this fiscal as against Rs 1,252.60 crore in the corresponding period last year.

**INDUSTRY NEWS**

⇒ The Reserve Bank of India introduced the Voluntary Retention Route for Investments by Foreign Portfolio Investors (FPIs) on March 01, 2019. The Bank has made certain changes in the scheme to increase its operational flexibility. The revised scheme will be open for allotment from May 27, 2019.

**ECONOMY NEWS**

⇒ The Second Shanghai Cooperation Organization (SCO) Mass Media Forum is being held at Bishkek, Kyrgyzstan from May 23-26, 2019. A Delegation from I&B Ministry comprising of TVK Reddy, Addl. Director General and Ankur Lahoty, Asst. Director is representing India at the Forum. The Forum was inaugurated by the President of Kyrgyz Republic S Jeenbeko.

## CORPORATE ACTIONS

### RECORD DATES

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
<b>Kennametal India</b>	505890	Interim Dividend	27/05/2019	<b>Cyient Ltd.</b>	532175	Final Dividend	03/06/2019
<b>DB Corp</b>	533151	Interim Dividend	28/05/2019	<b>Mangalore Refine</b>	500109	Final Dividend	03/06/2019
<b>Manappuram Finance</b>	531213	Interim Dividend	28/05/2019	<b>Avadh Sugar &amp; Energy</b>	540649	Final Dividend	05/06/2019
<b>Tata Global Beverage</b>	500800	Final Dividend	28/05/2019	<b>Magadh Sugar &amp; Energ</b>	540650	Final Dividend	05/06/2019
<b>5Paisa Capital</b>	540776	Rights	29/05/2019	<b>Prithvi Exchange</b>	531688	Final Dividend	05/06/2019

### EX DIVIDEND DATE

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
<b>DB Corp</b>	533151	194.2	27/05/2019	<b>Avadh Sugar &amp; Energy</b>	540649	655.3	03/06/2019
<b>Manappuram Finance</b>	531213	132.8	27/05/2019	<b>Magadh Sugar &amp; Energ</b>	540650	159.6	03/06/2019
<b>Polyplex Corpn.</b>	524051	600.1	28/05/2019	<b>Prithvi Exchange</b>	531688	32.5	03/06/2019
<b>UPL</b>	512070	1,015.1	28/05/2019	<b>VTM Ltd.</b>	532893	29.1	03/06/2019
<b>Trident Ltd.</b>	521064	69.7	29/05/2019	<b>YES Bank Ltd.</b>	532648	152.6	03/06/2019

### EX SPLIT

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

### EX BONUS

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
<b>Vitesse Agro L</b>	540823	1:1	30/05/2019				

## FORTHCOMING RESULTS

Company name	BSE Code	Date	CMP (Rs.)
<b>Axis Bank Ltd.</b>	532215	29/05/2019	808.8
<b>Mahindra &amp; Mahindra Ltd.</b>	500520	29/05/2019	670.6
<b>Power Grid Corporation of India Ltd.</b>	532898	29/05/2019	189.4
<b>State Bank of India</b>	500112	29/05/2019	360.4
<b>Bharat Electronics Ltd.</b>	500049	29/05/2019	112.8
<b>Cadila Healthcare Ltd.</b>	532321	29/05/2019	259.3
<b>Glenmark Pharmaceuticals Ltd.</b>	532296	29/05/2019	558.9
<b>Havells India Ltd.</b>	517354	29/05/2019	725.9
<b>Adani Power Ltd.</b>	533096	29/05/2019	49.1
<b>GMR Infrastructure Ltd.</b>	532754	29/05/2019	16.7





@ All Rights Reserved

This report and Information contained in this report is solely for information purpose and may not be used as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. The investment as mentioned and opinions expressed in this report may not be suitable for all investors. In rendering this information, we assumed and relied upon, without independent verification, the accuracy and completeness of all information that was publicly available to us. The information has been obtained from the sources that we believe to be reliable as to the accuracy or completeness. While every effort is made to ensure the accuracy and completeness of information contained, Achievers Equities Ltd and its affiliates take no guarantee and assume no liability for any errors or omissions of the information. This information is given in good faith and we make no representations or warranties, express or implied as to the accuracy or completeness of the information. No one can use the information as the basis for any claim, demand or cause of action.

Achievers Equities Ltd and its affiliates shall not be liable for any direct or indirect losses or damage of any kind arising from the use thereof. Opinion expressed is our current opinion as of the date appearing in this report only and are subject to change without any notice.

Recipients of this report must make their own investment decisions, based on their own investment objectives, financial positions and needs of the specific recipient. The recipient should independently evaluate the investment risks and should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their advisors to determine the merits and risks of such investment.

The report and information contained herein is strictly confidential and meant solely for the selected recipient and is not meant for public distribution. This document should not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or re-produced, duplicated or sold in any form.

Dion's Disclaimer

This report has been prepared by Dion and the report & its contents are the exclusive property of the Dion. To read the full disclaimer, please refer the link below:  
<http://14.141.46.130/researchdesk/techdisclaimer.html>