

May 13, 2019

MORNING BELL

MARKETS AT A GLANCE

The Indian equity benchmark indices are likely to open lower amid tepid global cues, ahead of domestic inflation reading for April on Monday as the US-China trade deal negotiations is expected to weigh down. US stock futures fell, and Asian shares slipped in early trade on Monday on growing uncertainty over whether the United States and China will be able to reach a deal to end their trade war after Washington sharply hiked tariffs. US stocks rebounded from early losses on Friday to snap a four-day losing streak after US President Donald Trump and Treasury Secretary Steven Mnuchin said trade talks between the United States and China were “constructive.” Back home, bearish trends in the SGX Nifty Index Futures for May delivery, which were trading at 11,250.50, down by 33.00 points or 0.29 per cent, at 10:56 AM, Singapore Time, also indicated a negative start for local bourses. On the macro front, Consumer Price Index or CPI inflation in April is likely to come in at 3.08 per cent YoY, up from 2.86 per cent in the previous month as per analysts. On the earnings front, as many as 68 companies will declare their results for the quarter ended March which include names like Andhra Bank, CCL Products, Godrej Industries, HDFC, Vodafone Idea, ITC, Karnataka Bank, Muthoot Finance, OBC, and United Bank of India among others. The 30-share index settled at 37462.99 down by -95.92 points or by -0.26 per cent and then NSE Nifty was at 11278.9 down by -22.9 points or by -0.2 per cent.

WALL STREET UPDATE

Wall Street snapped a four-day losing streak on Friday after US President Donald Trump and Treasury Secretary Steven Mnuchin said trade talks between the United States and China were “constructive.”

PREVIOUS DAY ROUNDUP (DOMESTIC)

⇒ Indian benchmark indices ended Friday's volatile session in the red, thus recording fall for the eighth straight day and third consecutive week, as investors remained cautious ahead of the US-China trade negotiation outcome.

NIFTY OVERVIEW

	Spot	Future	COC (%)	Total Future OI	PCR OI	PCR Vol
Current	11,279	11,307	4.56	16,955,700	1.13	0.9
Previous	11,302	11,335	5.04	17,953,050	1.16	0.9
Change %	(0.2)	(0.2)	-47 bps	(5.6)	(2.58)	(1.1)

TODAY'S EVENT

◆ Japan's Leading Economic Index (Mar)Pre

INDIAN INDICES

Index	10/05/19	Pt Chg	% Chg
BSE SENSEX	37,463	(96)	(0.3)
NSE NIFTY	11,279	(23)	(0.2)
BSE MIDCAP	14,394	4	0.0
BSE SMALLCAP	14,138	32	0.2
CNX MIDCAP	17,029	79	0.5
BANK NIFTY	29,041	156	0.5
BSE DSI	459	2	0.5
PSU	7,245	32	0.4
METAL	10,643	(58)	(0.5)
REALTY	1,937	(7)	(0.3)

GLOBAL INDICES

Index	10/05/19	Pt Chg	% Chg
DOW JONES	25,942	114	0.4
NASDAQ	7,917	6	0.1
FTSE	7,203	(4)	(0.1)
DAX	12,060	86	0.7

Index *	13/05/19	Pt Chg	% Chg
NIKKEI 225	21,238	(107)	(0.5)
HANG SENG	28,550	239	0.8
SHANGHAI COMPOSITE	2,907	(32)	(1.1)
KOSPI COMPOSITE	2,093	(15)	(0.7)
SINGAPORE STRAITS TIMES	3,238	(35)	(1.1)
SGX NIFTY	9,866	(45)	(0.5)

* live intraday prices

NET INFLOWS

₹ crore	Buy	Sell	Net	YTD
FII (MAY 10)	7,646	8,309	(663)	70,083
MF (MAY 08)	12,381	11,684	697	196,680

FII PARTICIPATION IN DERIVATIVES

₹ crore	Buy	Sell	Net
INDEX FUTURES	825	1,301	(476)
INDEX OPTIONS	36,084	35,681	403
STOCK FUTURES	3,951	4,035	(83)
STOCK OPTIONS	2,176	2,103	72

TECHNICAL OVERVIEW



Indian equity benchmarks ended the last trading session of the week lower. The broader NSE index fell 0.20% or 22.90 points to 11278.90. On daily charts, Nifty had formed a third consecutive bearish candle which traded and closed below the second bearish breakaway gap of 5 points (11484-11479) opened on 08th May. This indicates that traders are booking profit very aggressively. Therefore, traders are advised to hold their positions with strict stop loss. Going forward, if index managed to break and sustain above its immediate resistance of 11280-11300 it can witness the pull-back rally leading the index towards 11980-12000 and above. On the contrary, If market fails to sustain above 11280 then it can retest the levels of 11000.

SUPPORT & RESISTANCE

Indices	S2	S1	LTP	R1	R2
SENSEX	37,167	37,315	37,463	37,667	37,870
NIFTY	11,197	11,238	11,279	11,333	11,387
BANK NIFTY	28,745	28,893	29,041	29,196	29,351

SENSEX GAINERS & LOSERS

Gainers	10/05/19	Chg	% Chg
SBI	308	9	2.9
BHARTI AIRTE	324	8	2.7
ICICI BANK	385	3	0.9
TATA MOTORS	89	1	0.9
HDFC	1,931	16	0.8

NIFTY GAINERS & LOSERS

Gainers	10/05/19	Chg	% Chg
ZEE ENTERTAI	371	13	3.7
SBI	308	9	2.9
BHARTI AIRTE	324	9	2.7
TITAN COMPAN	1,132	28	2.5
INDIABULLS H	698	16	2.4

Stocks	S2	S1	LTP	R1	R2
RIL	1,225	1,238	1,251	1,271	1,291
SBI	285	297	308	315	322
ITC LTD	295	296	298	300	302
INFOSYS	709	713	716	721	726
L&T	1,337	1,346	1,355	1,365	1,374

Losers	10/05/19	Chg	% Chg
TATA STEEL	487	(32)	(6.1)
HCL	1,086	(46)	(4.1)
TECHNOLO	164	(6)	(3.7)
YES BANK	164	(6)	(3.7)
INDUSIND BAN	1,441	(36)	(2.4)
ONGC	166	(3)	(1.7)

Losers	10/05/19	Chg	% Chg
TATA STEEL	487	(32)	(6.2)
HCL	1,087	(50)	(4.4)
TECHNOLO	164	(6)	(3.8)
YES BANK	164	(6)	(3.8)
INDUSIND BAN	1,440	(37)	(2.5)
INDIAN OIL C	148	(3)	(2.0)

CRUDE & BULLION

MCX (Fig. in Rs)

Commodity	10/05/19	Pt Chg	% Chg
Crude Oil (MAY)	4,327	0	0.0
Gold (JUN)	31,910	181	0.6
Silver (JUL)	37,369	(29)	(0.1)
Copper (JUN)	432	0	0.0

CORPORATE, INDUSTRY AND ECONOMY (CIE) NEWS AT GLANCE
CORPORATE NEWS

BSE Code	LTP (Rs.)	Event
500185	12.1	⇒ Hind.Construction reported standalone net loss during the quarter stood at Rs 427.87 crore compared to net profit of Rs 20.09 crore in the previous year quarter. Net revenue of the company declined moderately by 8.34 per cent at Rs 1,322.45 crore in January-March quarter of this fiscal as against Rs 1,442.74 crore in the corresponding period last year.
539957	904.3	⇒ Mahanagar Gas reported standalone net profit of Rs 133.46 crore for the quarter ended March 31, 2019 as compared to Rs 104.76 crore in the same period last year, registering a year-on-year growth of 27.40 per cent. Net revenue of the company rose substantially by 23.09 per cent at Rs 722.54 crore in January-March quarter of this fiscal as against Rs 586.98 crore in the corresponding period last year.
532702	175.9	⇒ GujaratStatePetronet reported standalone net profit of Rs 153.32 crore for the quarter ended March 31, 2019 as compared to Rs 157.39 crore in the same period last year, registering a year-on-year decline of 2.59 per cent. Net revenue of the company rose substantially by 23.81 per cent at Rs 433.83 crore in January-March quarter of this fiscal as against Rs 350.39 crore in the corresponding period last year.

INDUSTRY NEWS

⇒ The 15th Finance Commission headed by Chairman, N.K. Singh today held a detailed meeting with the Governor and Deputy Governors of RBI in Mumbai on Thursday. Key issues raised by RBI Governor, Shaktikanta Das and Finance Commission Chairman, N.K. Singh were discussed in detail at the meeting. These issues included the necessity of setting up State Finance Commissions for respective State Governments.

ECONOMY NEWS

⇒ Central Board of Indirect Taxes and Customs (CBIC) is organising a meeting of the Regional Heads of Customs Administration of Asia Pacific Region of the World Customs Organisation (WCO) in Kochi from 08th to 10th May, 2019. India is hosting this meeting in its capacity as Vice Chair of the Asia Pacific region that it assumed on 1st July, 2018 for a two-year period.

CORPORATE ACTIONS

RECORD DATES

Current Week				Forthcoming week			
Company name	BSE Code	Purpose	Date	Company name	BSE Code	Purpose	Date
Godrej Consumer Prod	532424	Interim Dividend	13/05/2019	Sundaram Fasten.	500403	Interim Dividend	21/05/2019
JM Financial Ltd.	523405	Final Dividend	14/05/2019	Advani Hotels	523269	Interim Dividend	22/05/2019
Jullundur Motor	0	Split	15/05/2019	Gateway Distriparks	532622	Interim Dividend	22/05/2019
Kapashi Commerci	512399	Bonus	15/05/2019	Tata Coffee Ltd.	532301	Final Dividend	22/05/2019
Scanpoint Geomatics	526544	Rights	15/05/2019	GHCL	500171	Final Dividend	24/05/2019

EX DIVIDEND DATE

Current Week				Forthcoming week			
Company name	BSE Code	CMP (Rs.)	Date	Company name	BSE Code	CMP (Rs.)	Date
				Sundaram Fasten.	500403	525.5	20/05/2019
				Tata Coffee Ltd.	532301	85.7	20/05/2019
HCL Technologies	532281	1,086.1	16/05/2019	Advani Hotels	523269	66.3	21/05/2019
				Gateway Distriparks	532622	129.6	21/05/2019
				GHCL	500171	242.8	22/05/2019

EX SPLIT

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date

EX BONUS

Current Week				Forthcoming week			
Company name	BSE Code	Ratio	Date	Company name	BSE Code	Ratio	Date
Kapashi Commerci	512399	3:2	14/05/2019				

FORTHCOMING RESULTS

Company name	BSE Code	Date	CMP (Rs.)
Housing Development Finance Corporation Ltd.	500010	13/05/2019	1,931.0
ITC Ltd.	500875	13/05/2019	295.0
Vodafone Idea Ltd.	532822	13/05/2019	14.0
Godrej Industries Ltd.	500164	13/05/2019	470.3
IDBI Bank Ltd.	500116	13/05/2019	37.7
Mangalore Refinery And Petrochemicals Ltd.	500109	13/05/2019	63.9
Muthoot Finance Ltd.	533398	13/05/2019	572.9
SRF Ltd.	503806	13/05/2019	2,445.3
Andhra Bank	532418	13/05/2019	26.0
Bombay Burmah Trading Corporation Ltd.	501425	13/05/2019	1,173.6



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